

### 22.7 Government of Canada public debt and interest payments thereon, years ended Mar. 31, 1973-78

| Year ended Mar. 31 | Gross debt \$'000,000 | Net active assets \$'000,000 | Net debt \$'000,000 | Net debt per capita <sup>1</sup> \$ | Increase or decrease in net debt during year \$'000,000 | Interest paid on debt \$'000,000 | Interest paid per capita <sup>2</sup> \$ |
|--------------------|-----------------------|------------------------------|---------------------|-------------------------------------|---|----------------------------------|--|
| 1973               | 51,716                | 34,260                       | 17,456              | 790.03                              | -481  | 2,105                            | 96.43                                    |
| 1974               | 55,557                | 37,429                       | 18,128              | 807.65                              | +672  | 2,549                            | 115.36                                   |
| 1975               | 62,696                | 43,421                       | 19,275              | 847.72                              | +1,147  | 3,164                            | 138.78                                   |
| 1976               | 59,802                | 36,506                       | 23,296              | 1,013.20                            | +4,022  | 3,908                            | 169.97                                   |
| 1977               | 67,075                | 37,489                       | 29,586              | 1,270.27                            | +6,290  | 4,714 <sup>r</sup>               | 202.39 <sup>r</sup>                      |
| 1978               | 80,048                | 40,426                       | 39,622              | 1,687.48                            | +10,036   | 5,540                            | 235.94                                   |

<sup>1</sup>Based on the official estimates of population for June 1 of the year indicated.

<sup>2</sup>Based on the official estimates of population for June 1 of the year immediately preceding the one indicated.

### 22.8 Revenue collected (net of refunds) by the Department of National Revenue, Taxation, years ended Mar. 31, 1974-78 (thousand dollars)

| Year ended Mar. 31 | Income tax <sup>1</sup><br>Individual <sup>2</sup> | Corporation | Special refundable tax | Total      | Estate tax and succession duties <sup>3</sup> | Total collections |
|--------------------|--|-------------|------------------------|------------|---|-------------------|
| 1974               | 13,967,315   | 4,087,710   | -396                   | 18,054,629 | 39,117  | 18,093,746        |
| 1975               | 17,880,320   | 5,386,385   | -                      | 23,266,705 | 24,701  | 23,291,406        |
| 1976               | 20,013,553   | 6,610,695   | -                      | 26,624,248 | -   | 26,624,248        |
| 1977               | 23,162,330   | 5,958,811   | -                      | 29,121,141 | -   | 29,121,141        |
| 1978               | 23,604,307   | 6,625,836   | -                      | 30,230,143 | -   | 30,230,143        |

<sup>1</sup>Includes transfers to Old Age Security Fund.

<sup>2</sup>Includes non-resident withholding tax and Canada Pension Plan contributions by employers, employees and self-employed persons and unemployment insurance premiums.

<sup>3</sup>Includes federal estate taxes as well as succession duties and gift taxes collected on behalf of certain provinces.

### 22.9 Income taxes by industrial division, 1976-78 (million dollars)

| Income taxes and year                 | Agriculture, forestry, fishing | Mining  | Manufacturing | Construction | Transportation, communication, and other utilities | Wholesale trade | Retail trade | Finance | Services | Total    |
|---------------------------------------|--------------------------------|---------|---------------|--------------|--|-----------------|--------------|---------|----------|----------|
| Book profit before taxes <sup>1</sup> |                                |         |               |              |  |                 |              |         |          |          |
| 1976                                  | 95.8                           | 2,881.3 | 6,576.5       | 979.7        | 1,563.9  | 1,581.9         | 998.4        | 2,459.3 | 857.9    | 17,994.6 |
| 1977                                  | 104.3                          | 3,500.8 | 6,837.1       | 775.3        | 1,901.0  | 1,412.4         | 1,007.0      | 2,569.1 | 1,082.7  | 19,189.8 |
| 1978P                                 | ..                             | ..      | ..            | ..           | ..   | ..              | ..           | ..      | ..       | ..       |
| Taxable income                        |                                |         |               |              |  |                 |              |         |          |          |
| 1976                                  | 190.2                          | 2,079.5 | 5,850.5       | 1,032.9      | 994.6  | 1,738.5         | 1,225.8      | 2,804.0 | 1,180.8  | 17,096.7 |
| 1977                                  | 199.4                          | 2,550.1 | 5,512.2       | 911.0        | 1,234.5  | 1,513.2         | 1,112.9      | 2,846.4 | 1,272.8  | 17,152.6 |
| 1978P                                 | 272.7                          | 2,485.2 | 6,810.3       | 1,018.3      | 1,675.7  | 1,872.5         | 1,348.6      | 2,881.8 | 1,575.7  | 19,940.6 |
| Federal income taxes                  |                                |         |               |              |  |                 |              |         |          |          |
| 1976                                  | 31.7                           | 700.4   | 1,649.6       | 231.9        | 330.6  | 483.2           | 309.7        | 846.2   | 303.6    | 4,886.7  |
| 1977                                  | 33.8                           | 851.2   | 1,499.5       | 211.9        | 411.3  | 408.2           | 257.9        | 826.4   | 315.9    | 4,816.0  |
| 1978P                                 | 46.0                           | 815.6   | 1,819.1       | 236.7        | 517.8  | 504.7           | 310.9        | 803.0   | 377.0    | 5,430.8  |
| Provincial income taxes               |                                |         |               |              |  |                 |              |         |          |          |
| 1976                                  | 20.5                           | 180.7   | 678.7         | 111.0        | 116.5  | 198.8           | 133.6        | 306.9   | 130.5    | 1,877.1  |
| 1977                                  | 21.2                           | 218.2   | 637.6         | 97.5         | 143.6  | 163.8           | 119.7        | 308.8   | 137.3    | 1,847.5  |
| 1978P                                 | 31.0                           | 234.4   | 839.6         | 112.3        | 205.4  | 221.6           | 154.5        | 328.8   | 179.7    | 2,307.3  |
| Total income taxes                    |                                |         |               |              |  |                 |              |         |          |          |
| 1976                                  | 52.2                           | 881.1   | 2,328.2       | 342.9        | 446.8  | 682.0           | 443.3        | 1,153.1 | 434.2    | 6,763.8  |
| 1977                                  | 54.9                           | 1,069.4 | 2,137.1       | 309.3        | 554.8  | 572.1           | 377.6        | 1,135.1 | 453.2    | 6,663.5  |
| 1978P                                 | 77.0                           | 1,050.0 | 2,658.7       | 349.0        | 723.2  | 726.3           | 465.4        | 1,131.8 | 556.7    | 7,738.1  |

<sup>1</sup>After losses. Adjusted to exclude intercorporate dividends and net capital gains.

### 22.10 Allocation of taxable income, by province, 1973-78 (million dollars)

| Province or territory | 1973     | 1974     | 1975     | 1976     | 1977     | 1978P    |
|-----------------------|----------|----------|----------|----------|----------|----------|
| Newfoundland          | 113.3    | 145.7    | 156.8    | 144.7    | 155.5    | 197.6    |
| Prince Edward Island  | 19.6     | 26.9     | 31.1     | 29.3     | 28.8     | 31.7     |
| Nova Scotia           | 188.8    | 260.4    | 319.5    | 287.1    | 306.7    | 364.9    |
| New Brunswick         | 163.9    | 228.0    | 246.0    | 227.4    | 217.9    | 238.0    |
| Quebec                | 2,307.2  | 3,244.5  | 3,402.5  | 3,375.1  | 3,111.9  | 3,783.1  |
| Ontario               | 4,847.1  | 6,444.4  | 6,578.2  | 6,443.9  | 6,093.6  | 7,289.9  |
| Manitoba              | 394.7    | 570.4    | 625.2    | 629.6    | 562.6    | 677.7    |
| Saskatchewan          | 254.5    | 453.1    | 573.9    | 618.9    | 576.9    | 614.9    |
| Alberta               | 1,129.5  | 2,221.4  | 3,486.7  | 3,251.8  | 3,878.9  | 3,956.6  |
| British Columbia      | 1,428.2  | 1,703.8  | 1,718.8  | 1,852.4  | 1,942.0  | 2,479.4  |
| Yukon                 | 8.1      | 20.4     | 40.0     | 13.6     | 22.1     | 21.4     |
| Northwest Territories | 41.7     | 85.6     | 55.2     | 35.8     | 33.7     | 60.2     |
| Other                 | 141.7    | 164.7    | 222.9    | 187.0    | 221.9    | 225.1    |
| Canada                | 11,038.4 | 15,569.2 | 17,456.9 | 17,096.7 | 17,152.6 | 19,940.6 |